THE POWER OF THE POSSIBLE

Denver Scholarship Foundation Annual Report 2012-2013
<table>
<thead>
<tr>
<th>CONTENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTRODUCTION</td>
</tr>
<tr>
<td>ABOUT DSF</td>
</tr>
<tr>
<td>HOW WE DO IT - MEET BRENDA FLORES</td>
</tr>
<tr>
<td>FUTURE CENTERS</td>
</tr>
<tr>
<td>SCHOLARSHIPS</td>
</tr>
<tr>
<td>COLLEGE SUCCESS</td>
</tr>
<tr>
<td>SPONSOR-A-SCHOLAR</td>
</tr>
<tr>
<td>COMMUNITY</td>
</tr>
<tr>
<td>BOARD OF DIRECTORS</td>
</tr>
<tr>
<td>DSF DONORS</td>
</tr>
<tr>
<td>DSF 2012 ED GALA</td>
</tr>
<tr>
<td>CHAIRMAN AND EXECUTIVE DIRECTOR LETTER</td>
</tr>
<tr>
<td>DSF MISSION AND VALUES</td>
</tr>
<tr>
<td>FINANCIAL REPORT</td>
</tr>
</tbody>
</table>
Whether you examine the statistics or sit down and talk with one of our graduates, one thing is clear: The Denver Scholarship Foundation is making a significant impact on our community. We’ve changed the expectations for students in Denver. No matter their background or financial situation, students and their families now understand that college is possible.

**Fueled by the achievements of our amazing graduates, we’re more committed than ever to making college possible for Denver students.**
DSF was founded in 2006 to make college possible for graduates of Denver Public Schools.

2006
DSF publicly launches during assembly at South High School

2007
FALL
DSF awards its first Scholarships

WINTER
Future Centers open at Abraham Lincoln High School, Montbello High School, and South High School

2008
FALL
Future Centers open at Manual High School, Bruce Randolph High School, and Martin Luther King Jr. Early College

2009
SUMMER
DSF receives first TG Grant to support college completion

Our Legacy Donors have led the way in growing DSF's capacity and have given generously of their time and leadership. We are extremely grateful for their ongoing investments in the futures of thousands of Denver students.

Tom and Noey Congdon
Timothy and Bernadette Márquez
Anschutz Foundation
2010

Walton Grant adds Future Centers at Southwest Early College, KIPP Denver Collegiate High School, DSST-Green Valley Ranch and DSST-Stapleton

2011

FALL
DSF receives $2.5 million commitment from the federal Trio Talent Search program to support expanded services for the Montbello community

SPRING
Gov. John Hickenlooper hosts graduation celebration for DSF’s first class of four-year college graduates

2012

FALL
DSF’s new SEED program helps community college students transfer and graduate from a four-year college

SPRING
DSF expands Scholarship eligibility to students who can confirm their lawful presence through the Deferred Action for Childhood Arrivals program

2013

DSF implements Re-engagement Initiative to help re-enroll scholars who have dropped out of college

Through the 2012-13 school year, we have helped 33,000 students plan for college and...

Provided $17 million in scholarships to 3,300 students

Created partnerships with 21 colleges that match our scholarship with an average of $2 for every $1 from DSF

Supported our scholars in college, resulting in an 80% graduation or persistence rate
The Denver Scholarship Foundation is having a transformative impact on the lives of thousands of DPS graduates. There is no better way to describe our work, than to chronicle the life-changing effect we have had on one individual who in so many ways exemplifies the DSF Scholar:

Meet Brenda Flores
Brenda’s success is due, in part, to DSF’s nationally recognized model for not only getting students into college, but also seeing them through to graduation.

**2007**
Brenda begins her senior year at John F. Kennedy High School

**2008**
Brenda completes the Free Application for Federal Student Aid (FAFSA) with help from her DSF College Advisor

**2013**
Brenda graduated with a degree in Business Management from Metropolitan State University of Denver

*Three days later... Brenda starts her first job as a Process Associate for OppenheimerFunds*

At the DSF Future Center a College Advisor helps her research colleges and scholarships

**MARCH**
She applies for the DSF Scholarship

**JUNE**
DSF awards Brenda a scholarship

**AUGUST**
She enrolls in Metropolitan State University of Denver

Brenda renews her DSF Scholarship for five years

She receives additional financial aid from her college

Brenda receives support from DSF’s College Success Department

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**Future Centers:**
provide a roadmap to college for DPS students

**Scholarships:**
reduce financial barriers and serve as leverage for increased resources

**Ongoing support:**
gives scholars the resources they need to be successful in college
DSF’s professional team of college advisors work proactively with students at our 16 Future Centers.


All other DPS high schools are served by an additional DSF advisor who collaborates closely with counselors and other staff to ensure that all DPS seniors have access to our college advice and scholarship.
At the end of the 2012-13 school year, our Future Centers provided 33,000 students with a Roadmap to College since 2007.

1. Walk into a Future Center
2. Meet your advisor
3. Find scholarships
4. Short list your favorite schools
5. Apply for financial aid
6. Apply for college
7. Get accepted!
8. Get ongoing support throughout your entire college career
9. Graduation!

- **20,000** students were served by DSF’s professional team of college advisors
- **1,000** students and their families completed their Free Application for Federal Student Aid at our workshops held throughout the city
- **$206M** in scholarships earned, in addition to the DSF Scholarship, since 2007
We have developed a new formula for college success. We use our scholarship as leverage to secure additional financial aid, more support services and student actions that all add up to college completion.

$1 💸 + $1 💸 = $3 💸

DSF INVESTMENT  
PARTNER SCHOOL MATCH

FOR EVERY DOLLAR INVESTED IN THE POSSIBLE

In 2013, the DSF Board of Directors opened scholarship eligibility to students who could confirm their lawful presence in the United States through the Deferred Action for Childhood Arrivals program.

- $2 million was given to DSF by an anonymous donor to supplement the DSF Scholarship for these students who cannot qualify for federal financial aid.
- DSF awarded scholarships to 39 undocumented students who applied for our scholarship in the spring of 2013.

DSF AND THE ASSET BILL

SERVING UNDOCUMENTED STUDENTS
$17 million awarded to 3,300 students by DSF

2012-13: $17,131,532
2011-12: $13,349,557
2010-11: $9,654,830
2009-10: $5,349,937
2008-09: $2,844,820
2007-08: $271,129

- 2007-08: 134 Scholars
- 2008-09: 772 Scholars
- 2009-10: 1,285 Scholars
- 2010-11: 1,983 Scholars
- 2011-12: 2,681 Scholars
- 2012-13: 3,303 Scholars
Our 21 Partner Colleges ensure that DSF Scholars receive additional financial, academic and social support.

80% of DSF Scholars have graduated or are persisting in college.

At CSU-Pueblo, 100% of scholars persisted thanks to grant support from TG.

Through a pilot program generously supported by TG, we surrounded our scholars at Colorado State University – Pueblo with intensive support services, and saw 100 percent of first-year students continue in their degree program. Next step – with a new generous grant from TG, we are taking our college completion formula to the University of Northern Colorado where we expect similar success.
2012-13 Partner Colleges

Adams State University
Arapahoe Community College
Colorado College
Colorado Mesa University
Colorado School of Mines
Colorado State University
Colorado State University-Pueblo
Community College of Aurora
Community College of Denver
Emily Griffith Technical College
Johnson & Wales University
Metropolitan State University of Denver
Northeastern Junior College
Red Rocks Community College
Regis University
University of Colorado at Boulder
University of Colorado at Colorado Springs
University of Colorado Denver
University of Denver
University of Northern Colorado
Western State Colorado University

Gov. John Hickenlooper hosted our annual graduation celebration in May 2013 at the Governor’s Mansion.
For many students in Denver Public Schools, continuing their education beyond high school doesn’t seem like a viable option. Most often it’s not low grades or lack of extracurricular activities keeping them from pursuing their dreams. Thousands of intelligent, hard-working students face the most intimidating barrier to college of all – they think it just isn’t possible.

Each year, generous donors sponsor a scholar’s journey through college. Their investment changes a life forever and leaves a lasting impression on our community.

**Sponsorship Levels:**

Each sponsorship level provides all the financial, academic and social support necessary to help a student graduate from college or technical school.

<table>
<thead>
<tr>
<th>Sponsorship Level</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td><strong>Support</strong></td>
<td>Supports a Scholar at a technical college for one semester.</td>
</tr>
<tr>
<td>$1,000</td>
<td></td>
</tr>
<tr>
<td><strong>Encourage</strong></td>
<td>Encourages a Scholar at a technical or community college for one year.</td>
</tr>
<tr>
<td>$2,000</td>
<td></td>
</tr>
<tr>
<td><strong>Motivate</strong></td>
<td>Motivates a Scholar at a four-year college or university for one year.</td>
</tr>
<tr>
<td>$4,000</td>
<td></td>
</tr>
<tr>
<td><strong>Inspire</strong></td>
<td>Inspires a Scholar’s journey through four years at a college or university.</td>
</tr>
<tr>
<td><strong>$16,000</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Empower</strong></td>
<td>Empowers a Scholar’s journey through five* years at a college or university.</td>
</tr>
<tr>
<td><strong>$20,000</strong></td>
<td></td>
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</tbody>
</table>

* Many scholars continue to work through college in order to support themselves and help their families. A $20,000 commitment supports a Scholar through the full five years of his or her DSF eligibility.
We would like to recognize the individuals and companies who have chosen to sponsor one or more scholars through college or technical school.

<table>
<thead>
<tr>
<th>Ball Corporation</th>
<th>Ireland Stapleton</th>
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<tbody>
<tr>
<td>Blue Sky Fund</td>
<td>Pryor &amp; Pasco, PC</td>
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<td>Roger and Linda Bowman</td>
<td>Vicki Johnson</td>
</tr>
<tr>
<td>BP America</td>
<td>Marian Lauterbach</td>
</tr>
<tr>
<td>The Nathan B. and</td>
<td>Patricia W. MacFarlane</td>
</tr>
<tr>
<td>Florence R. Burt Foundation</td>
<td>Karia Maraccini</td>
</tr>
<tr>
<td>The Carson Foundation</td>
<td>Monfort Family Foundation</td>
</tr>
<tr>
<td>Credit Union of Colorado</td>
<td>Mrig Family</td>
</tr>
<tr>
<td>James and Mabel Cook Trust</td>
<td>Jared Polis Foundation</td>
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<tr>
<td>Ron Cooper</td>
<td>Gift Fund</td>
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<tr>
<td>Tom and Noey Congdon</td>
<td>Quest Diagnostics</td>
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<tr>
<td>Estate of Omar Gaskin</td>
<td>Robert Scott Charitable Trust</td>
</tr>
<tr>
<td>Charlie Gwirtsman</td>
<td>The Sprout Foundation</td>
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<tr>
<td>Harvey Family Foundation</td>
<td>Glenn Takimoto and Janet Stephens</td>
</tr>
<tr>
<td>Virginia W. Hill Foundation</td>
<td>Verizon Foundation</td>
</tr>
<tr>
<td>Erin Hoag</td>
<td>Connie Burwell White and</td>
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<tr>
<td>Innovative Educators</td>
<td>William W. White Foundation</td>
</tr>
</tbody>
</table>
What does it take to get more DPS students to enter and complete a postsecondary education when circumstances aren’t neatly lined up for them? It takes students committed to following their dreams. It takes a support system like DSF’s formula for college completion, and it takes a community that will not allow them to slip through the cracks.

Thank you for believing college is possible.

FUTURE CENTER SPONSORS

Thanks to the following sponsors for investing in our Future Centers. Since we were founded, our Future Centers have helped 33,000 students create a roadmap to college.

- ECA Foundation
- The Piton Foundation
- Jay and Rose Phillips Family Foundation of Colorado
- The Walton Family Foundation
- Western Union Foundation
- The Comcast Foundation
- The LARRK Foundation
- JF Maddox Foundation
- JPMorgan Chase Foundation

Omar Guzman
East High School
Colorado State University
DSF Investors are generous in a variety of ways— with time, talent and resources these partners are leading the way in making college possible. In addition to significant financial contributions, many Investors contribute to DSF by providing in-kind donations, engaging their employees in volunteer opportunities, offering internships to DSF Scholars, or serving as the headline sponsor of an event.
Board of Directors

Thank you to the following individuals for giving their time and talent to serve on our Board of Directors during the 2012-13 school year.

Scott Scheirman
Chairman of the Board, Denver Scholarship Foundation
Senior Advisor, The Western Union Company

Steven Abelman
Shareholder, Brownstein Hyatt Farber Schreck

Eula Adams
Xcore Corporation

Joe Blake
Chancellor Emeritus, Colorado State University System

Stanton Dodge
Executive Vice President and General Counsel, DISH Network

Jayne Ford
Recruiting Director, ghSMART

Patrick Hatcher
Chief Financial Officer, SVP, Vistar
A Performance Food Group Company

Andy Holleman
Assistant General Counsel, Ethics and Compliance, Newmont Mining Corporation

Jack Kim
Founder and Principal, KORE Investments, LLC

Stephen S. Kurtz
CEO, MuscleSound, LLC

Tim Márquez
Executive Chairman, Venoco, Inc.

Rico Munn
Superintendent, Aurora Public Schools

Scott Nyccum
Vice Chairman, J.P. Morgan Private Bank

Martin Pocs
Vice Chairman/Managing Director, DHR International

Dr. Dean Prina
Pediatrician, Partners in Pediatrics

Don Silversmith
Chairman, First Western Trust, Cherry Creek

Greg Sissel
Managing Director, Platte River Equity

Tom Wattles
Executive Chairman of the Board, DCT Industrial Trust, Inc.

David West
Vice President, Semiconductor Marketing, Arrow Electronics, Inc.

Steve White
President, Comcast – Western Division

Ex Officio Members

Nate Easley
Executive Director, Denver Scholarship Foundation

Tom Boasberg
Superintendent, Denver Public Schools

John Elofson — Secretary
Attorney at Law, Davis, Graham and Stubbs

Dave Mokros
CPA and Business Manager, TimBer, LLC

How is it possible for one small organization to serve 20,000 students and their families each year? It’s not. We depend on a well-organized army of volunteers to make college possible. In the 2012-13 school year, 300 community members and 150 Scholars gave more than 1,300 hours of their time to our cause.
Thank you to the following individuals and organizations for making college possible for Denver students.

**Legacy Donors**
Tom and Noey Congdon
Timothy and Bernadette Márquez
Anschutz Foundation

**Individual Donors**
Marco Antonio and Cathy Abarca
Steve and Jeanette Abelman
Cindy and John Abramson
Tony and Nancy Accetta
Raydean Acvedo
Eula and Janet Adams
Lorraine Adams
Jean Adler
Beth Aldin
Lauren E. Allen
Steve Anderson
Terry Anderson
Libby Anschtz
Suzanne Arkle
Tawnya Armijo
David Ashklinasi
Martin Awad
Ethan Axelrod
Elizabeth Aybar
Jennifer Baldwin
Steve and Shannon Bangert
Catherine Barbee
David Barberis
Vanessa C. Barker
Jill and Adam Barkin
Michael Barkin
Stephen and Lynne Barlow
Andy and Shelly Beasley
Beth Behnke
Mariette Bell
Bruce and Marcy Benson
Brenda Berger
Elaine G. Berman
Anthony J. Best
Chauncey and Piper Billups
Eric and Kendra Black
Bruce Black
Debra Blair
Hilary Blair
Joe Blake
Art and Nancy Blomberg
Alyce Blum
Thomas Boasberg and Carin Chow
Scott Bodfish and Caryn Cheyfitz
Carol Boigon
Kathryn Boogard
Brian and Sarah Boonstra
Jon-Erik and Brooke Borgen
Sandra Borgman
Roger and Linda Bowman
Suzan and Curtis Boyd
Ryan Boykin
Claudia and Marc Braunstein
James and Stephanie Brewer
Tim Brittan
Kristin Bronson
Michael Brouthers
Brooke Brown
Kreg Brown
Michael Brown
Tim Brown
Christopher Brunson
Cedric Buchanon
John Buckner
Reid Bundgard
Davis Butler
Gwendolyn Cagle and Matt Gibson
Peter Calamari
Elizabeth Canada
Patricia E. Clark
Tom and Rebecca Clark
Mike Clem
Maeve Clifford
Louis Clinton
Andrea Cocalas
Jonathan and Aimee Coleman
John P. Congdon
James and Mabel Cook
Robert Coobbe and Julanna Gilbert
Ron and Beth Cooper
Andrea Cordova
Karen "Casey" Cortes
Matthew Court
Eric Cramer
Tim Crist
Patricia Crown
Senator Michael F. Benett and Ms. Susan Daggett
Richard Dalton
Laura Davies
Peter A. and Cathy C. Dea
David and Pam Decker
Mark DePuy
Patty and Dennis Disney
Stanton and Lindsey Dodge
Lonny Donovan
Elizabeth Douma
Cheya Dowden
Evanka Downs
James and Susan Dreisbach
Nate Easley and Rae Ann Bories-Easley
Mike and Marcy Edwards
John and Rita Eichhorn
Emily Eikelbener
Nan and Carl Ekland
Mike Elam
Trevor Elenbaas
John and Renee Elofson
Paul Enockson
Dora Enright
Mariana Enriquez
Matt Erickson
Curtis and Rosemary Esquivel
Susan Ewals
Kwali Farbes
Wendy Farley
Beth Ferguson
Donald and Sharon Ferlic
Matt Ferlic
Mike Ferrufino
Tim Ficker and Mary Fenimore
Veronica Figoli
Mira Fine
Kathleen Finley
Richard and Cathy Finlon
Janice Fisher
David Flitter
Debbie Ford
Jaye Ford
Robert Fortier
Scott Franssen
Andrew Freedman
Deborah Friedman
Amy Friedman
Jason Garcia
Leroy Garcia
Ken and Rebecca Gart
Tom and Margie Gart
Susan Geiser
Greg and Susan Geissier
Jerry Glick and Shannon Gifford
Cindy Goldman
Muffie Goman
Matthew Gordon
Thomas Gougeon
Patrick and Cathy Graham
Amie Gray
Bradley Greenwald
Tim Grein
John Grier
Joelle Gruber
Becky Gutrich
Patrick Hagerty
Steven and Susan Halstedt
Ted Hamstra
John and Michelle Hanley
Nicholas Hansen
Wanda Harris
Melissa Harrison
Holli Hartman
Patrick and Pamela Hatcher
Allegra “Happy” Haynes
Anna Jo Haynes
Scott and Cheryl Hefner
Emily and Jamie Henkel
Elena Herron
Julie Hertzberg
Gov. John Hickenloopper
Samantha Higbee
Andy Hildebrand
Paul Hilgenkamp
Jed Hindes
Barry and Arlene Hirschfeld
Erin Hoag
Andy and Sharon Holleman
Rebecca Holmes
Jennifer Hoover
Tiffany Hopkins
Dorothy and Ted Horrell
Camille Howells
Bruce and Heidi Hoyt
Gail Hoyt
Linda Huang, M.D. and Chuck Holum
Andrew and Christine Hudson
Saul Huerta
Wayne Hutchens
Roger Hutson
Walt Imhoff
Donald and Marsha Jacobs
Gary Jacobs
Carmela Jaquez
Michael Jennings and LaRae Scott Jennings
Organizations

361 Services
7News/Azteca
Academic Impressions
Academy Roofing Inc.
Anadarko Petroleum Corp.
Anna and John J. Sie Foundation
Anschutz Foundation
Anthony and Delisa Mayer Foundation
Aon Corporation
Apex Dermatology Group, P.C.
Arrow Electronics
Baker & Hostetler LLP
Bakersfield Pipe and Supply
Ball Corporation
Bank of America Merrill Lynch
BBVA Compass Bank
Beatty & Wozniak, P.C.
The Benefit Group
Benson Mineral Group
Blue Sky Fund
BMO Capital Markets
Bohemian Foundation
Bonanza Creek
Borgen Family Foundation
Brookfield Properties
Brownstein Hyatt Farber Schreck C.D. Lyon Construction Inc.
Caring Connection
Carson Foundation
Chevron USA, Inc.
Citi Private Bank
Clos du Val
CoBiz Financial
Colorado School of Mines Foundation, Inc.
Columbine Health Plan
Comcast
The Comcast Foundation
Community College of Denver
Connie Burwell White and William W. White Foundation
ConocoPhillips
Considine Family Foundation
Craig Hospital
Credit Union of Colorado
Cross H Foundation
Cultivator Advertising & Design
Daniel and Janet Mordecai Foundation
Daniels Fund
The Denver Foundation
Davis Graham & Stubbs
DaVita
Day Carter & Murphy, LLP
Dea Family Foundation
Deloitte and Touche LLP
Denver Health Foundation
The Denver Post
Denver Public Schools
Douglass Family Foundation
Education Funding Partners, LLC
Ehrhardt Keefe Steiner & Hottman PC
Elaine W. & Kevin P. Kauffman Family Foundation
EnCana Oil & Gas (USA) Inc.
Enercom, Inc
Enerplus Resources Fund
Entravision Communications
ESMA Xerox Company
EY
Fastlane
Fidelity Charitable Gift Fund
FirstBank
The Jack Cantz Foundation
Garbanzo Mediterranean Grill
Geo Drilling Fluids
The Gift of Giving, Inc.
Gove Historical Society
The Grogan Family Fund
Hart Energy Publishing
Harvey Family Foundation
Hispanic Chamber of Commerce
HRM Resources, LLC
Hutton Parker Foundation
Hyde Park Jewelers
IMA Financial Group
Infused Company
Innovative Educators
Ireland Stapleton Pryor & Pascoe, PC
J.D. Rush Company, Inc.
J.F Maddox Foundation
Janus Capital Group
Jared Polis Foundation
Jared Polis Foundation Gift Fund
Jay and Rose Phillips Family Foundation of Colorado
Jewish Community Foundation
JPMorgan Chase & Co.
JPMorgan Chase Foundation
The Keller Family Fund
Kenai Drilling Limited
Kenneth King Foundation
KRG Capital Partners, L.L.C.
The LARRK Foundation
Liberty Global, Inc.
Little Pub Holding, LLC
Mayfair Investments, LLC
McDowell Family Trust
McGriff, Seibels & Williams, Inc.
Merrill Corporation
Merriion Family Foundation
Messner & Reeves, LLC
Mile High United Way
The Milestone Group
Milka Haus
MillerCoors
Monfort Family Foundation
MoriEvents
Morgridge Family Foundation
Nalco, An Ecolab Company
Nathan B. and Florence R. Burt Foundation
National CineMedia, LLC
Noble Energy, Inc.
Northern Trust
Northpoint Energy, LLC
Pacific Coast Energy Company
PDC Energy
Perella Weinberg
Petrie Partners
The Piton Foundation
Platte River Ventures
QEP Resources
Quest Diagnostics
RA Capital Advisors
Ready Foods
Red Robin International, Inc.
Reiman Foundation
Resolute Energy Corporation
Rose Community Foundation
Rose Medical Center
Sage Hospitality
Sempra Energy Foundation
SM Energy Company
Solera National Bank
The Sprout Foundation
Tatonka Capital Corporation
Texas Guaranteed (TG)
Thir-O’Leary Foundation
TIAA-CREF
Timothy and Bernadette Marquez Foundation
Titus Foundation
Together for Denver’s Schools
The Trovani Group, Inc.
United Launch Alliance
University of Denver
US Bank
US Department of Education
Vectra Bank
Vehicles for Charity
Venoco, Inc.
Verizon Foundation
Vestar Capital Partners
Virginia W. Hill Foundation
Vistar Corporation
The Walton Family Foundation
Welborn, Sullivan, Meck & Tooley, P.C.
Wells Fargo
Wells Fargo Foundation
West Coast Welding & Construction, Inc.
Western Prospects
Western Union Foundation
Elias Gutierrez shared his story as a first generation college student majoring in industrial design at Metropolitan State University of Denver, inspiring a community of believers at the 2012 Ed Gala to help make college possible for Denver students. Presented by DaVita and the Thiry O’Leary Foundation, the Ed Gala was attended by 900 community and business leaders and raised $1.3 million to make college possible.
DSF Board Member Steve White, President of Comcast's West Division, announced DSF's progress.

Ed Gala Co-Chairman Dean Prina welcomed Gallup CEO Jim Clifton as the 2012 Ed Gala's keynote speaker.

Gov. John Hickenlooper, a co-founder of DSF, thanked the community for supporting Denver students on their journey through college.

7News Anchor Anne Trujillo welcomed DSF Scholars and Alumni to the stage at the Ed Gala.
Dear Friends,

As we look back on the last year, we are profoundly grateful to all of you – our donors, partners and volunteers – for your support.

The Denver Scholarship Foundation has a very clear mission. Put simply, we make a college education possible for graduates of Denver Public Schools, and we could not do it without you.

This annual report chronicles our progress during the 2012-13 school year/fiscal year. We think you will be pleased with what we have accomplished with your support, but you should know that DSF is absolutely committed to continual improvement. Every day each one of us works hard to serve more students and ensure that all of our scholars have the support they need to complete a college or technical school degree.

This commitment to learning and innovation has led us to develop a unique model for college completion that is gaining attention at the state and national levels. Yes, our scholarship makes college more affordable for Denver students. What you may not know, however, is our scholarship is a critical tool to leverage both support from our college partners and behaviors from students that lead to college completion.

Our strategy has now proven itself to be a winner – of all students who have ever received a scholarship from DSF, 80 percent have either graduated from college or continue to persevere in college! Given that our scholars tend to be low-income, ethnic minority, and first-generation college students, achieving this degree of success in six years of existence is unprecedented.

Thank you for making this possible. Thank you for your faith in our work, and for believing in the power of college and the endless potential of Denver Public Schools students.

Nate Easley, Ph.D.  
Executive Director

Scott Scheirman  
Chairman of the Board
Denver Scholarship Foundation
MISSION
The Denver Scholarship Foundation inspires and empowers Denver Public Schools’ students to enroll in and graduate from postsecondary institutions of higher education, by providing the tools, knowledge, and financial resources essential for success.

VALUES
We know that a strong and shared culture is integral to our ability to accomplish our ambitious mission. In August of 2012, we came together as a staff to discuss our strengths and weaknesses as a team and to formalize the values that bind us together. The pages of this report document these values in action at the Denver Scholarship Foundation.

EQUITY
We believe in the potential of every Denver Public Schools student, and we believe every one of them deserves the chance to earn a college or technical school degree.

INNOVATION
We believe in trying new things and continually working toward improvement.

INTEGRITY
We keep our promises to students, families and donors.

LEADERSHIP
We have created a model for college success that we share with our partners and other organizations across the country.

LEARNING
We believe in lifelong learning for our staff and for our students.

RELATIONSHIPS
We accomplish our mission through strong relationships with students, families, donors, our school district and our community.

SENIOR STAFF
Nate Easley, Ph.D.
Executive Director
Wendy Nelson
Deputy Director for Finance and Administration
Dana Smith
Deputy Director for Marketing and Communications
Stephanie Spence
Deputy Director for Development
Rana Tarkenton
Deputy Director for Programs
### Statement of Activities
**For the Year Ended June 30, 2013**

**Support & Revenue:**
- Contributions: 2,144,064
- Special Event Revenue (net): 1,287,350
- Net Investment Income: 3,681,570
- **Total Support & Revenue:** 7,112,984

**Expenses:**
- Scholarships: 3,774,328
- College Access and College Success Services: 2,314,234
- Total Program Expenses: 6,088,562
- General and Administrative: 459,597
- Fundraising: 704,232
- **Total Expenses:** 7,252,391

**Change in Net Assets:**
- -139,407

**Net Assets - Beginning of Year:** 34,493,703
- **Net Assets - End of Year:** 34,354,296

### Statement of Financial Position
**As of June 30, 2013**

**Assets:**
- Cash and cash equivalents: 452,179
- Pledge Receivables: 601,230
- Investments: 33,578,141
- Fixed Assets, Net: 54,405
- Other Assets: 84,911
- **Total Assets:** 34,770,866

**Liabilities & Net Assets:**

**Liabilities:**
- Accounts payable and accrued liabilities: 416,570

**Net Assets:**
- Unrestricted: -42,693
- Temporarily restricted: 981,377
- Permanently restricted: 33,415,612
- **Total net assets:** 34,354,296
- **Total liabilities & net assets:** 34,770,866
PROGRAM INVESTMENTS AND ADMINISTRATIVE EXPENSES

- **SCHOLARSHIPS**: $3,774,328
- **COLLEGE ACCESS AND COLLEGE SUCCESS SERVICES**: $2,314,234
- **FUNDRAISING**: $704,232
- **GENERAL AND ADMINISTRATIVE**: $459,597

The pie chart shows the distribution of investments and expenses with 52% allocated to scholarships, 32% to college access and college success services, 10% to fundraising, and 6% to general and administrative expenses.