PROMISES KEPT, AND A VISION FOR THE FUTURE
Dear Friends,

I am always moved by the students I meet and the stories they tell about their lives, their hopes and dreams, and their persistence in pursuing a new path for themselves and their families.

Remberto Rivera is just one example. His path to college wasn’t clear. He credits Denver Scholarship Foundation for helping him find the clarity and motivation he needed to pursue success rather than settle for low expectations. Now, he works as an accountant for Wagner Equipment, where to him the sound of calculator keys is heavenly (his words).

A lifetime Denver Resident, Remberto graduated from North High School and became the first member of his family to graduate from college.

He wanted to go to college, but had no idea how to get there. But, North High School hosts a Denver Scholarship Future Center, staffed by one of our College Advisors. She helped him navigate the confusing path to college. Remberto credits his experience with his Denver Scholarship College Advisor for making college possible for him. Remberto graduated from the University of Colorado Denver in 2013 in front of 37 cheering family members.

This is what makes Denver Scholarship Foundation beloved to me—our students, each one of them. Our board and staff align to do everything in our power to remove the financial barrier to their pursuit of higher education. These scholars are our future. And it’s gratifying when they not only succeed, but start giving back. They work hard. They volunteer in the community and for the Denver Scholarship Foundation. Some of them have become donors, even at a young age. And many set an example for their brothers and sisters to aspire, too.

To me, this is remarkable. And it’s what should be. Thank you for believing in these young people, too. And for finding it thrilling when you hear them cheering.

Sincerely,

Cathey Finlon
Chair, Board of Directors
Dear Friends,

As many of you know, I am very much like the young people we support. I grew up in a single family household in Montbello. My mother worked hard to provide for my brother, sister and me. She had dreams of a better life for us, and long story short, I ended up on the right path, went to CU and eventually earned a doctorate in History from CSU.

It wasn’t a straight path. I was a teen parent. But I had mentors. And I had scholarships. In those days, it didn’t take as much funding to send someone like me to school. That’s not the case anymore. It’s why I believe in the Denver Scholarship Foundation and it’s why I’m proud to have worked for Denver Scholarship since 2008, first as Director of Program, and now as Executive Director. I look into the eyes of our students and I see myself.

As we prepare to celebrate the tenth anniversary of our work in the fall of 2016, we are proud of our progress. We are especially proud of our students. Since our founding, we have awarded over $25 million to more than 4,600 Denver Public Schools graduates. Since 2010, 78 percent of all our Scholars have either completed their postsecondary accreditation or continue to succeed in their program. Our Scholars contribute up to $8 million to the local economy each year or nearly $10 for every dollar we invest in each Scholar. That’s a tremendous return on investment. And I mean an investment in their lives as well as an investment in the strength and vitality of our economy and our community.

Education is the foundation of a successful community. That’s why our work continues to shape our economy and our future. But, we have to hold fast to our progress.

By 2020, 74 percent of all Colorado jobs will require a postsecondary accreditation. If we utilize our resources to ensure that every Denver Public Schools graduate has the opportunity to pursue a postsecondary degree, they will have the opportunity to participate in the new economy and help it thrive.

That’s why we continue to make college possible for Denver students. Transformed lives and a strong community. On behalf of the Denver Scholarship Foundation, our Scholars and our Alumni, thank you for making our work possible.

Sincerely,

Nate Easley, Ph.D.
Executive Director
Our Guiding Principles

Each year, our promise reaches more students. We are grateful for our robust partnership with Denver Public Schools, and for generous Future Center Sponsors like United Launch Alliance, Comcast, Daniels Fund, LARRK Foundation, JPMorgan Chase & Company, Jay and Rose Phillips Foundation of Colorado, and the Piton Foundation.

Our Future Centers serve 20 DPS high schools and reach roughly 14,000 students and their families annually – nearly 100 percent of all DPS seniors. It’s this college-going culture we foster that has helped increase the number of DPS students enrolling in college immediately following graduation by 37 percent since 2007.

That’s our promise. We know that a postsecondary degree makes students’ dreams possible, and their education makes a stronger, economically vibrant community possible.

Jamez Crawford graduated from South High School in 2012. He is currently studying economics at Colorado State University, and he plans to graduate in 2016.
<table>
<thead>
<tr>
<th></th>
<th>Our Guiding Program Principals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1 STUDENTS FIRST</strong></td>
<td>We will follow through on our promise of a college degree or certificate for the students in whom our private and public partners have invested.</td>
</tr>
<tr>
<td><strong>2 MULTIPLE PATHWAYS</strong></td>
<td>We will value and support multiple pathways, from certificates to associate’s and bachelor’s degrees, to align with workforce needs.</td>
</tr>
<tr>
<td><strong>3 FUTURE CENTER ADVISING</strong></td>
<td>Relationships are at the heart of our program. Quality, equitable Future Center services that intensify as students move through high school will make a difference in each student’s likelihood to enroll in a college or technical school and graduate.</td>
</tr>
<tr>
<td><strong>4 AFFORDABILITY</strong></td>
<td>Paying for college is more than an uphill battle for DPS students; it is a wall. We will make college affordable and minimize net cost for students.</td>
</tr>
<tr>
<td><strong>5 COLLEGE WRAPAROUND SERVICES</strong></td>
<td>Money is not enough. Quality strategic wraparound services and interventions in college in conjunction with meaningful scholarships will increase persistence and on-time completion.</td>
</tr>
<tr>
<td><strong>6 PARTNERSHIP</strong></td>
<td>We cannot accomplish our mission in a silo. Partnership is critical to our success. And as such, we will cultivate partnerships that demonstrate a commitment to college completion for our Scholars.</td>
</tr>
<tr>
<td><strong>7 LEVERAGE</strong></td>
<td>We will continue to promote the investment of additional resources in our students by our partners and community through the strategic positioning of our programs, maintain our leadership and expertise in the fields of college access and success, and demonstrate the success of our investment.</td>
</tr>
<tr>
<td><strong>8 ACCOUNTABILITY</strong></td>
<td>Accountability is in our DNA. Long-lasting change will occur if, and only if, we and our partners are held accountable for student success.</td>
</tr>
<tr>
<td><strong>9 TRANSPARENCY</strong></td>
<td>Everything we do will be made clear for our students, donors, and the community at large, and we will be consistent with our principles.</td>
</tr>
<tr>
<td><strong>10 QUALITY</strong></td>
<td>We strive to be the best at what we do. Our students and our community can count on us to provide excellent college counseling services, immediate collaboration with our partners, and clear and concise communication to students, donors, and partners.</td>
</tr>
</tbody>
</table>
We’re Keeping Our Promise

Since 2010, 78 percent of Denver Scholarship Foundation Scholars have either graduated or continue to meet satisfactory academic progress. Whether it’s a four-year degree, a two-year degree, or a technical school certificate, Denver Scholarship Foundation Scholars are successfully becoming tomorrow’s workforce.

And, our college partners believe in our model for postsecondary success. That’s why 32 different Colorado higher education institutions provide, on average, two dollars for every one dollar we provide in financial aid, effectively doubling our direct financial impact on each of our Scholars. Because of these partnerships, integral support is provided to our Scholars that helps each student look beyond college admission to graduation. That’s why so many of Scholars are succeeding. Today, we have over 1,100 graduates with thousands more working toward that same milestone.

Denver Scholarship Foundation
We Stand for Fairness in Education and Employment

Denver Scholarship serves low income DPS students with the intention of removing financial barriers that prevent their access to college and technical school, and the degrees and certificates that make students more employable. Our goal always is to help our students be successful in their efforts to complete their education – giving them every opportunity to enjoy fulfilling lives in our community.

We serve 25% of all DPS high school graduates. 100% of the scholars we support qualify for scholarships on the basis of income and academic performance.

We reflect the diversity of DPS in the scholarship recipients we select – 77% of our students are from minority backgrounds, and 80% of our scholars are the first in their families to go to college.

We are proud to be the catalyst for massive systemic change – making Colorado’s workplace more diverse and homegrown!

Technical Colleges
- Emily Griffith Technical College
- Pickens Technical College

2-year Colleges
- AIMS Community College
- Arapahoe Community College
- Colorado Northwestern Community College
- Community College of Aurora
- Community College of Denver
- Front Range Community College
- Lamar Community College
- Northeastern Junior College
- Otero Junior College
- Pikes Peak Community College
- Red Rocks Community College

Four-year Colleges
- Adams State University
- Fort Lewis College
- Western State University of Colorado
- Colorado Mesa University
- Colorado School of Mines
- Colorado State University
- Colorado State University-Global
- Colorado State University-Pueblo
- Metropolitan State University of Denver
- University of Colorado at Boulder
- University of Colorado Colorado Springs
- University of Colorado Denver
- University of Northern Colorado

Private Colleges and Universities
- Colorado Christian University
- Colorado College
- Johnson & Wales University
- Naropa University
- Regis University
- University of Denver
What We Can Achieve in Five Years

Our Scholars are our promise to Denver. Studies show that education is the backbone to a strong economy, lower poverty rates, and lower crime rates. Our success is Denver’s success.

Right now, Denver Scholarship Foundation Scholars are making a difference in our community. From health care to finance to aerospace, our Scholars are driving the local workforce and contributing to our economy.

In fact, each year Denver Scholarship Foundation Scholars contribute up to $8 million to the local economy. And, more and more Scholars graduate and enter the workforce each year. Their success is Denver’s success.

Five Year Program Vision

We can shape the future if we have a vision for what it should look like. Here’s our vision for the future: The Denver Scholarship Foundation will -

• Achieve 65 percent college enrollment for Future Center schools (Ten percent increase)
• Achieve 90 percent first to second year persistence rate (Ten percent increase)
• Provide scholarships to 35 percent of DPS graduates who enroll in a postsecondary program (Ten percent increase)
• Achieve 82 percent persistence rate (Six percent increase)
• Achieve 30 percent 4-year graduation rate (Ten percent increase)
• More than double our number of postsecondary graduates from 1,000 to 2,500
• Achieve 82 percent persistence rate (Six percent increase)
• Achieve 30 percent 4-year graduation rate (Ten percent increase)
• More than double our number of postsecondary graduates from 1,000 to 2,500

How Do We Achieve Our Vision

We will achieve this ambitious vision by efficiently utilizing the resources available to us, perfecting what we do best, strategically partnering with those who are committed to our vision, and pairing meaningful scholarships with quality support services.

Key Investment Opportunities for Donors

• Denver Scholarship Foundation Scholarships
• Future Center Sponsorships
• Expansion or replication of our effective college success programs
Our Community and Supporters

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Retired CEO & Chair, McClain Finlon

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Superintendent, Denver Public Schools

Ms. Susana Cordova
Acting Superintendent, Denver Public Schools

Mr. Nate Easley, Ph.D.
Executive Director,
Denver Scholarship Foundation

Senior Management Team
Nate Easley, Ph.D.
Executive Director

Rana Tarkenton
Deputy Executive Director

Gregory Movesian
Deputy Director for Development,
Marketing, and Communication
This Honor Roll of Donors names all individuals, foundations and corporations who made financial contributions to the work of the Denver Scholarship Foundation between July 1, 2014 and June 30, 2015. We are deeply grateful to all of our benefactors and sponsors for their belief in our mission and for their passionate support for our students and the future they represent for our community.

Mike and Patty Starzer and Mike’s mother, Marilyn Starzer, pose with Gen. Colin L. Powell, USA (Ret.) at the 2014 Ed Gala. The Gala raised over $1.3 million.

### $1 MILLION+
- Denver Public Schools

### $500,000-$999,999
- Colorado Department of Higher Education

### $200,000-$499,999
- Patty and Mike Starzer

### $100,000-$199,999
- Anonymous (1)
- Harvey Family Foundation
- Bernadette and Timothy Marquez
- The Marquez Fund/The Denver Foundation
- Daniel and Janet Mordecai Foundation
- Janet Mordecai and Julie Mordecai
- Texas Guaranteed Student Loan Corporation

### $50,000-$99,999
- Arrow Electronics
- Comcast
- Barbara and Tim Crist
- Daniels Fund
- Virginia W. Hill Foundation
- Kenai Drilling Limited
- The LARRK Foundation
- Peierls Foundation
- The Jay and Rose Phillips Family Foundation of Colorado
- United Launch Alliance

### $25,000-$49,999
- Anonymous (2)
- Anschutz Foundation
- Ball Foundation
- Bohemian Foundation
- CH2M Hill Foundation
- The Comcast Foundation
- The Patricia Crown Family
- DaVita, Inc.
- Enerplus Resources Fund
- Cathey* and Richard Finlon
- JEWISHcolorado
- JPMorgan Chase Foundation
- Nancy and Skip Miller
- Newmont Mining Corporation
- Margot* and Marc Pinto
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- The Sprout Foundation
- Britney and Richard Weil
- Western Union Foundation

*deceased  alumni  board member  staff member
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Libby Anschutz
Libby Anschutz Foundation
Bank of America Charitable Foundation
Joseph Blake
Joe Blake Fund/ The Denver Foundation
Boa Construction
Bonanza Creek
Linda S. Bowman, Ph.D.* and Roger Bowman
The Roger and Linda Bowman Charitable Fund/ Schwab Charitable Fund
Aimee and Jonathan Coleman
Colorado School of Mines Foundation, Inc.
Colorado State University - Global Campus
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The Old Boys Foundation
Cindy Peña and The Honorable Federico Peña
Petrie Partners

Maurice Pinto
The Piton Foundation
Platte River Equity
The Roth Education Foundation
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Wells Fargo Foundation
Amy and David West*

Martin Pocs, 2nd Annual Golf Classic co-chair, speaks after the successful tournament, which raised over $140,000.
Anonymous (2)
Marco Antonio Abarca
Terry Anderson
Laura Barton and Willie Matthews
The Barton Family Foundation/ The Denver Foundation
Cody and Seth Belzley
Blue Sky Fund
Rhonda and Bob Boswell
The Boswell Family Foundation
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BreitBurn Operating L.P.
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Stephanie and Mike Brown
Kelli and Cedric Buchanon
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DIRECTV
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Ehrhardt Keefe Steiner & Hottman PC
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Rebecca and Ken Gart
Lisa and George Hagerman
Kurt Hall
Linda Huang, M.D. and Charles Holum
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Janus Foundation
Elizabeth and Steven Kris
Legacy Global Foundation
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Christy and Martin Pocs*
The Honorable Jared Polis
Donna Lucas
Evi and Evan Makovsky
MarkWest Energy Partners, L.P.
$2,500-$4,999
Evi and Evan Makovsky
MarkWest Energy Partners, L.P.
$1,000-$2,499

Nancy and Tony Accetta
David Agostine
The David W. Agostine Charitable Gift Fund/Fidelity Charitable Gift Fund
Suzanne Arkle
Martha Awad
Douglas Benson
The Benson Charitable Fund/ National Christian Foundation Colorado
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Brooke and Jon-Erik Borgen
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Susan and James Dreisbach
Marcy and Mike Edwards
Valerie Lynn and Ronald Gerrans
Erlin Lane and Craig Gleaton
Holly and Stan Goodreau
Greater Horizons
John R. Griffin
John Hanley
Leanna and Jamie Harris
Cheryl and Scott Hefner
Paul Hilgenkamp
Raydean Acevedo and Walt Jenkins
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Karen and Dean Liley
Linda Poletti and J. Madden
Kathy and John Marvin
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Merrill Corporation
Microsoft Matching Gifts Program
A.J. Miller
LeAnn and M. Robert Morrill
Joe Neguse for Colorado
National College Access Network
The Rachel & Martin O’Bryan Fund/ Greater Horizons
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Julie and Peter Savoie
Shannon and Doug Selvius
Patricia and Ralph Silversmith
Gerri and Jim Steinke
Thomas R. Stephens
Kathleen and B.R. Stephenson
Marilyn and Paul Thayer
Shelley Thompson
Michelle and Steve Toltz
University of Colorado at Colorado Springs
Marcia and John Vaught
Jana Thompson and Mike Wracher
$1,000-$2,499

● deceased
BMI alumni
◆ board member
* staff member
Anonymous (2)
Marisa Hudson Arney and Ryan Arney
Joseph Arora
Jennifer Baldwin
The Benefit Group
Amber and Matt Biviano
Kendra and Eric Black
Kathryn Boogaard
Pamela Ray and Dale Cantwell
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Colorado Outward Bound School
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Judith B. and Joseph Wagner
Susan Mason, M.D.* and Richard Wedgle
Joshua Weiss
Marianne and Les Woodward
Susan and Paul Zoby

$500-$999

$250-$499

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Cynthia Baxter
Jacqueline Bove
Jennifer Brown
Sandy and Trevor Elenbaas
Bernadette and Oscar Felix
First National Denver
Wendell Fleming
Kathryn and Alan Ford
Catherine and Andrew Goodwillie
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Joni and Scott Wylie
Randy Yeager
Anne and Paul Zeckser
Lisa and Ryan Zorn

Tom Feldkamp, second from left, and his foursome share a light moment of the 2nd Annual Golf Classic. Mr. Feldkamp will chair the 3rd Annual Golf Classic in 2016.
Anonymous (6)
Kathleen Abdelbaki
Laura Abelman
Kathleen Abels
Cindy and John Abramson
Kathryn and Eric Albright
William Allstetter
AmazonSmile
Donald Anderson
Merril Stern and David Aschkinasi
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Tammi Holloway
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Christina Hutson
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Prudence Nagel
National Renewable Energy Laboratory
Brett Nelson
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Ruth and Stephen Rohs
Evan Romero
Katherine Rooney
Erin and David Roth
Elena Sandoval-Lucero
Carla Scannello
Jaclyn Schaffner
Emily Schulman
Judith and Lawrence Schulman
Victoria Scott-Haynes
Lynn and Thomas Seaman
Nicole and Malcolm Seawell
Stephen Seifert
Robert Seklemian
Molly Shea
Litamae Sher
Litamae H. Sher Charitable Gift Fund/ Fidelity Charitable Gift Fund
Julia and Bob Sherry
Kate Siegel Shimko and Jay Shimko
Norma and Phillip Sierota
Zulema Sierra*
Deanna Simon
Tracy L. Dunning and Eric W. Sondermann
Thomas Spahr
William Stanford
Ian Storz
Braden Stroup
Tara Stroup
T. Shaun Sullivan
Toma and Tom Svaldi de Miniac
Amy and Craig Tamminga
Karen Timmons
Nancy Tisdall
Marybeth and Terry Touchton
Patricia Trower
Bambi and Cody Truitt
Kristen Tucker
Christine Vaughan
Sarah Viamonte
Scott Vickers and Mark Waddell
Wells Fargo Community Support Campaign
William B. White, M.D.
Laura and Thomas Wolf
Monica O’Brien Wolfe and Richard Wolfe
Sherri Wolin

● deceased  ■ alumni  ♦ board member  * staff member
TRIBUTE GIFTS

In Memory of Adrienne Mart
Jeanette and Steve Abelman

In Memory of Lucille Leyba
Teresa Kostenbauer
Johanna M. Leyba
Miriam Tapia Salinas
Seo Tapia

In Honor of Jeanette and Steve Abelman
Laura Abelman

In Honor of Seth Belzley
Tracy L. Dunning and Eric W. Sondermann

In Honor of Katrina Tamminga Crook
Anonymous (1)

In Honor of the Scholarship Staff at the Daniels Fund
Kristin Todd

In Honor of Nate Easley, Ph.D.
Amy and Bernard Friedman

In Honor of Chukufumnanya Egbune
Kristen Tucker

In Honor of Tom Fahres
Anonymous (1)

In Honor of Veronica Figoli Fleischer
Anonymous (1)

In Honor of Amy Faliano Hamill, Cara Faliano and Julia Faliano
Lisa and Gerald Faliano

In Honor of Sarah Siegel Magness
Kate Siegel Shimko and Jay Shimko

In Honor of R. Scott Nycum, Jr.
Kirsten Collins and Timothy Collins, Jr.

In Honor of Dean Prina
Raydean Acevedo

In Honor of Mo Siegel
Kate Siegel Shimko and Jay Shimko

In Honor of Don Silversmith
Patricia and Ralph Silversmith

In Honor of Dorothy Denny and Gully Stanford
Lois Felt

In Honor of Rebekah Spetnagel
Leanna Harris

In Honor of Allan Sulzer, M.D.
Barbara Engel
Jane and Barr Forman
Barbara and Don Goldman
Marcia and Bernie Karshmer
Barbara Nieder and Robert Nieder, M.D.
Julia and Bob Sherry
Norma and Phillip Sierota
Deanna Simon

GIFTS-IN-KIND

Paula and Pat Broe
Chalkbeat Colorado
Comcast
Denver Business Journal
The Denver Post
Fastlane Productions
Four Seasons Hotel

IMA Financial Group, Inc.
Denver7 and Azteca Colorado
MillerCoors
MorEvents
Heather Scott

The 2014 Ed Gala featuring Gen. Colin L. Powell, USA (Ret.) highlighted the importance of higher education access and success. Our supporters joined us to celebrate our successes and to support future Scholars.
Statement of financial Position
As of June 30, 2015

**ASSETS:**
- Cash and Cash Equivalents $3,513,494
- Pledge Receivables $592,871
- Investment $27,552,657
- Fixed Assets, Net $44,906
- Other Assets $124,577
  - Total $31,828,505

**LIABILITIES & NET ASSETS:**
- Unrestricted $1,234,389
- Temporarily Restricted $1,057,848
- Permanently Restricted $28,967,145
  - Total Net Assets $31,259,382
- Total Liabilities and Assets $31,828,505

**Financials 2014-2015**

**UNRESTRICTED SUPPORT AND REVENUE**

**CONTRIBUTIONS AND GRANTS**
- 26% $2,130,751
- 13% $1,068,878
- 12% $4,112,574

**ENDOWMENT DISTRIBUTION**
- $964,590

**RELEASE FROM TEMPORARY RESTRICTED**
- $11,533

**OTHER INCOME (0%)**
- $1,267,619

**PROGRAM INVESTMENTS AND ADMINISTRATIVE EXPENSES**

- **53%** Scholarships $4,101,859
- **26%** College Access and Success Services $2,335,232
- **11%** General and Administrative $448,179
- **6%** Fundraising $859,438

**Contributions and Grants**

- Individual $363,116
- Foundations $400,313
- Corporations $186,499
- Government $1,180,823

**Program Investments and Administrative Expenses**

- Scholarships $4,101,859
- College Access and Success Services $2,335,232
- General and Administrative $448,179
- Fundraising $859,438

**Contributions and Grants by Type**

- Individual 26%
- Foundations 12%
- Corporations 13%
- Government 50%